

The Gumption Fund Guidelines and Rules

Mission

The Gumption Fund provides \$2,000 micro grants each month through the collective pooling of \$100 per month from 20 members to fund high impact projects for the public good in Montgomery.

Grantmaking Policies

Focus of grants are projects for the public good of Montgomery. This may include visual and performance art, concerts, activities, structural improvement, technological developments, events, landscaping, etc. Heavily weighted preference will be given to projects in the Downtown Area. Projects may not be in private spaces unless they are publicly accessible.

Applications must be received by the 15th of each month. Voting will take place on the 20th of each month. Grants will be awarded no later than the last day of each month.

A grantee may apply and be awarded a grant two months in a row, at the complete discretion of the trustees. No grantee may receive an award more than two months in any calendar year.

Application Process

Applications will be kept as simple as possible. Compliance will be a single page form that will require description and verification of completion of the project as well as photos to be submitted electronically. We will have a strong one page contract that must be signed prior to awarding of the grant, that submitter must agree to and sign.

Organizational Structure

- Board of 20 members, each donating \$100/month. 1 member = 1 vote.
- Executive Committee makes administrative decisions and selects between the top two candidates from the board vote.
- Executive Committee consists of 5 members, elected by the other members.
- Trustees serve one-year terms. Commit to serving and contributing for 12 months.

Voting Process

- Clay, Chase, or Adam will compile applications and send for vote.
- All initial voting takes place online.
- The top two candidates are invited in for an interview with the executive committee.
- Votes will be sent on the 20th day of each month.

Membership Rules

- Committee Members may apply for grants.
- Two months of not paying dues results in automatic removal and replacement on the board.